

Date: November 13, 2024

To,
BSE Limited
The Department of Corporate Services
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref:- Scrip Code: 542910
ISIN : INE08RT01016

Sub: - Outcome of Board Meeting held on Wednesday, November 13, 2024, at 1:00 p.m.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of Valencia Nutrition Limited in their meeting held on Wednesday, November 13, 2024, which commenced at 1:00 p.m. and concluded at 5:30 p.m. have inter alia, approved the following item:

1. Standalone unaudited financial statement for the half- year ended September 30, 2024, along with the Limited Review Report thereon.

Kindly take this on record and acknowledge receipt.

Thanking You,
Yours Truly,
For Valencia Nutrition Limited



Manish Turakhia
Managing Director
(DIN: 02265579)

Encl: a/a



Registered Office:
601A, Neelkanth Business Park,
6th Floor, A Wing, Nathani Road,
Vidyavihar (West), Mumbai - 400086.
T: +91 22 3541 8449
E: compliance@valencianutrition.com
W: www.valencianutrition.com
CIN: L51909MH2013PLC381314

Valencia Nutrition Limited					
Address - Office no. 601, A Wing, Neelkanth Business Park, 6th Floor, A wing, Nathani Road, Vidyavihar (West) Mumbai 400086					
CIN:- L51909MH2013PLC381314					
ANNEXURE I					
Standalone Statement of Unaudited Financial Results					
(All amounts are in Rs. In Lakhs, unless otherwise stated)					
Sr. No.	Particulars	Half Year Ended			Year Ended
		September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
		(Unaudited)			(Audited)
1	Revenue from operations	154.55	69.08	64.46	134
2	Other income	32.72	31.24	-	31.24
3	TOTAL REVENUE	187.27	100.32	64.46	164.79
4	EXPENSES				
a)	Cost of materials consumed	145.26	87.45	56.24	143.68
	Purchases of stock-in-trade	-	-	-	-
b)	Changes in inventories	17.63	12.80	21.35	34.15
c)	Employee benefits expense	41.82	24.62	18.97	43.59
d)	Finance costs	5.38	3.04	-	3.04
e)	Depreciation and amortisation expense	1.27	3.01	2.22	5.23
f)	Other expenses	97.73	53.27	20.29	73.56
	TOTAL EXPENSES	309.08	184.19	119.07	303.26
5	Profit / (Loss) before extraordinary & exceptional items	(121.81)	(83.86)	(54.61)	(138.47)
	Extraordinary items - gain / (loss)	-	-	-	-
	Exceptional items - gain / (loss)	-	-	-	-
6	Profit / (Loss) before tax	(121.81)	(83.86)	(54.61)	(138.47)
7	Tax expense:				
	Current tax expense for current year	-	-	-	-
	MAT credit reversal / (available for current year)	-	-	-	-
	Current tax expense relating to prior years	-	-	-	-
	Deferred tax charge / (credit)	-	-	-	-
8	Profit / (Loss) for the period	(121.81)	(83.86)	(54.61)	(138.47)
9	Earnings per share (of Rs.10 each)				
	(a) Basic	(0.87)	(1.50)	(0.98)	(2.48)
	(b) Diluted	(0.77)	(1.50)	(0.98)	(2.48)

Notes:

- The above standalone financial results for the half year ended 30th September 2024 have been reviewed by the Audit Committee in their meeting held on 13/11/2024 and approved by the Board of Directors in their meeting held on 13/11/2024.
- The Company is operating as a dual segment company, engaged in manufacturing of non-alcoholic beverages and perfumes, but since revenue from perfume segment is less than 10% of total revenue of the company and hence need not to report separately as per the provisions of AS 17.
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited financial statements.
- The aforesaid Financial results will be uploaded on the company's website www.valencianutrition.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.

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5. The Figures for six months ended 31-March-2024 has been arrived at after deducting figures for the half year ended 30-September-2023 from the figures of Year ended 31-March-2024.

6. Statutory auditors have carried out a limited review of the financials results for the period ended 30th September, 2024

7. Figures for the previous period have been regrouped or rearranged wherever necessary to confirm to current periods financial results

8. During the half year company has raised funds through right issue of equity shares. The total funds raised is Rs. 20,60,22,877/- (net off right issue expenses). The purpose for raising the funds are as follows-

(i) Adjustment of Unsecured Loan against Rights Entitlement of the Promoter

(ii) Working capital purpose

(iii) General Corporate Purpose

Following is the table showing utilisation of funds till 30th September 2024:

Particulars	(Amount in Rs)
(i) Adjustment of Unsecured Loan against Rights Entitlement of the Promoter	30,000,000.00
(ii) Working capital purpose	46,665,132.30
(iii) General Corporate Purpose	22,124,612.70
Total	98,789,745.00
Balance Remain in FD and Bank	107,233,132.00

Place:- Mumbai
Date:- 13/11/2024



For and on behalf of the Board of Director

M P Turakhia

Manish Pravinchandra Turakhia

Managing Director

DIN : 02265579



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Valencia Nutrition Limited		
Address - Office no. 501, A Wing, Neelkanth Business Park, 6th Floor, A wing, Nathani Road, Vidyavihar (West) Mumbai 400086		
CIN:- L51909MH2013PLC381314		
ANNEXURE II		
Standalone Statement of Assets and Liabilities		
Particulars	(All amounts are in Rs. In Lakhs, unless otherwise stated)	
	As at 30-Sep-2024 (Unaudited)	As at 31-Mar-2024 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,396.28	558.53
(b) Reserves and surplus	337.06	(763.61)
Sub-total - Shareholder's Funds	1,733.34	(205.07)
2. Non-current liabilities		
(a) Long-term borrowings	143.13	533.96
(b) Long-term provisions	0.25	-
Sub-total - Non-Current Liabilities	143.38	533.96
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
- Dues to Micro and Small Enterprises	-	-
- Dues to Other parties	12.04	24.29
(c) Other current liabilities	16.64	235.96
(d) Short-term provisions	10.55	10.81
Sub-total - Current Liabilities	39.25	271.06
TOTAL - EQUITY AND LIABILITIES	1,915.96	599.94
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Property, plant and equipment	235.04	232.08
(iii) Capital work-in-progress	48.31	-
Non-current investments	1,058.00	-
(b) Long-term loans and advances	130.63	30.63
Sub-total - Non-Current Assets	1,471.98	262.71
2. Current assets		
(b) Inventories	91.75	69.59
(c) Trade receivables	111.85	96.99
(d) Cash and cash equivalents	19.38	22.30
(e) Short-term loans and advances	187.75	144.37
(f) Other current assets	33.24	3.99
Sub-total - Current Assets	443.99	337.23
TOTAL	1,915.96	599.94

For and on behalf of the Board of Directors

M Pr Turakhia

Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579



Place:- Mumbai
Date:- 13/11/2024

Valencia Nutrition Limited		
Address - Office no. 601, A Wing, Neelkanth Business Park, 6th Floor, A wing, Nathani Road, Vidyavihar (West) Mumbai 400086		
CIN:- L51909MH2013PLC381314		
STANDALONE CASH FLOW STATEMENT		
Particulars	(All amounts are in Rs. in Lakhs, unless otherwise stated)	
	Half Year ended 30-Sep-2024 (Unaudited)	Year ended 31-Mar-2024 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	(121.81)	(138.47)
Adjustments for:		
Depreciation and amortisation expenses	1.27	5.23
Reversal of Provision for gratuity and leave encashment	-	-
Provision for expiry	-	-
Interest income	(32.67)	-
Interest expense	3.02	3.04
	(28.38)	8.27
Cash Generated from operations before working capital changes	(150.20)	(130.20)
Adjustments for:		
(Increase)/decrease in inventories	(22.17)	13.96
(Increase)/decrease in trade receivables	(14.88)	(67.77)
(Increase)/decrease in short-term loans and advances	(43.38)	(19.97)
(Increase)/decrease in other current assets	(29.26)	5.99
(Increase)/decrease in long-term loans and advances	(100.00)	(21.78)
(Increase)/decrease in other non-current assets	-	-
Increase/(decrease) in trade payables	(12.25)	(7.51)
Increase/(decrease) in other current liabilities	(219.32)	150.77
Increase/(decrease) in short-term provisions	(0.25)	0.89
Increase/(decrease) in other long term liabilities	-	-
Increase/(decrease) in long-term provisions	0.25	-
	(441.24)	54.58
Cash generated from operations	(591.44)	(75.62)
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities - [A]	(591.44)	(75.62)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of tangible/intangible assets	-	(222.47)
Purchase of tangible/intangible assets	(52.54)	-
Purchase of investments	(1,058.00)	-
Interest received	32.67	-
Net cash generated/(used in) from investing activities - [B]	(1,077.87)	(222.47)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Amounts borrowed during the year	-	315.88
Borrowings repaid	(390.83)	-
Proceeds from Right Issue of Equity Shares including premiums (Gross Amount-Rs.21,78,15,000/-) Right	2,060.23	-
Issue Expenses-Rs.1,17,92,123/-	-	-
Interest paid	(3.02)	(3.04)
Net cash used in financing activities - [C]	1,666.38	312.84
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	(2.93)	14.75
Cash and cash equivalents at the beginning of the year	22.30	7.55
Cash and cash equivalents at the end of the year	19.38	22.30
Cash and cash equivalents comprise of:		
Cash on hand	4.06	4.29
Balances with banks:		
In current accounts	15.32	18.01
Term deposits with original maturity of less than three months	-	-
	19.38	22.30

 Place:- Mumbai
Date:- 13/11/2024

For and on behalf of the Board of Directors



 Manish Pravinchandra Turakhia
Managing Director
DIN : 02265579


Exceptional Items

Since our company is into business building mode, we incurred expenses that have its benefits for more than a year. However Indian Accounting Standard does not permits its amrtisation over a period of actual benefits, hence the same expenses are written off during the result period. The Details of such expenses is narrated hereunder.

A	Product Shoot & Social Media Content	Amount
1	Media Content Shoot:1	147600
2	Media Content Shoot: 2	681000
	Total	828600
B	Financial Charges	Amount
1	Interest on Bridge Loan agaist Rights Issue	150081
2	Interest on Office Loan	156927
3	Loan Processing Fees	236500
	Total	543508
C	Marketing for Perfumes	Amount
1	Perfume Development Cost	381660
	Total	381660
D	Marketing for Cans	Amount
1	Cans Promotional Distribution	960000
2	Courier Charges	60000
	Total	1020000
E	Consultancy Charges	Amount
1	Formulations & Product Development	333000
	Total	333000
F	Staff Expenses	Amount
1	Media & Marketing Team	430000
2	Executive Staff Werfare	321231
3	New Product Development Team	667200
	Total	1418431
G	Market Survey Travelling & Hotel Expenses	850000

H	Professional Fees	Amount
1	CS Compliance (Rights issue) and Trademark	187500
2	Rights issue Auditors fees	337000
	Total	524500
I	Pre-Takeover Settlements	Amount
1	Secretarial Fees	400000
2	Outgoing Director's Settlement	343075
3	Compliance & Secretarial Fees	250000
4	Sundry Debtors written off	224176
	Total	1217251
	Grand Total	7116950

Place:- Mumbai
 Date:- 13/11/2024



For and on behalf of the Board of Director

Manish Pravinchandra Turakhia

Manish Pravinchandra Turakhia
 Managing Director
 DIN : 02265579



Limited Review Report of standalone unaudited half yearly financial results of Valencia Nutrition Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Valencia Nutrition Limited
601A, Neelkanth Business Park,
Nathani Road,
Vidyavihar (West),
Mumbai-400086.

1. We have reviewed the accompanying statement of unaudited financial results of Valencia Nutrition Limited for the half year ended 30th September, 2024 and unaudited balance sheet as at 30th September, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Shah and Modi
Chartered Accountants
FRN 112426W



Jaydeep N. Modi
Partner

M. No. 039255

Date: 13/11/2024

Place: Mumbai

UDIN: 24039255BK69MT4245

