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CIN: L51909MH2013PLC381314

Date: May 28, 2025

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref:- Scrip Code: 542910
ISIN : INE08RT01016

Sub: Statement of deviation or variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended March 31, 2025

Ref: SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, regarding the submission of a Statement of Deviation or Variation for the use of proceeds from Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through the Rights Issue of equity shares, Preferential Issue of equity shares and Convertible Warrants.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company for the half-year ended March 31, 2025, is provided in-

- **Annexure I** for funds raised through the Rights Issue of equity shares;
- **Annexure II** for funds raised through the Preferential Issue of equity shares and Convertible Warrants.

Kindly take this on record and acknowledge receipt.

Thanking You,
Yours Truly,
For Valencia Nutrition Limited

Jay Shah
Whole-Time Director & CFO
(DIN: 09072405)
(PAN: BJPPS6293E)



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Annexure: I

Statement of Deviation / Variation in utilisation of funds raised

Sr. no.	Particulars	Comments
1	Name of the listed entity	Valencia Nutrition Limited
2	Mode of Fundraising	Rights Issues of equity shares
3	Date & details of Raising Funds	April 23, 2024
4	Amount Raised	Rs.21,78,15,000/-
5	Report filed for Quarter ended	March 31, 2025
6	Monitoring Agency	Not Applicable
7	Monitoring Agency Name, if applicable	Not Applicable
8	Is there a Deviation / Variation in use of funds raised	Yes/No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
10	If Yes, Date of Shareholder Approval	Not Applicable
11	Explanation for the Deviation / Variation	Not Applicable
12	Comments of the Audit Committee after review	Not Applicable
13	Comments of the auditors, if any	Not Applicable
14	Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable




Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Adjustment of Unsecured Loans against the Entitlement of the Promoter	Not Applicable	3,00,00,000/-	Not Applicable	3,00,00,000/-	NIL	Not Applicable
Working capital requirements	Not Applicable	12,35,23,000/-	Not Applicable	12,35,23,000/-	NIL	Not Applicable
General Corporate Purposes	Not Applicable	5,07,60,000/-	Not Applicable	5,07,60,000/-	NIL	Not Applicable
Total:	-	20,42,83,000/-	-	20,42,83,000/-	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc




Annexure: II

Statement of Deviation / Variation in utilisation of funds raised

Sr. no.	Particulars	Comments
1	Name of the listed entity	Valencia Nutrition Limited
2	Mode of Fundraising	Preferential Issue of Equity Shares & Convertible Warrants.
3	Date & details of Raising Funds	January 28, 2025
4	Amount Raised	Equity Shares - Rs. 12,07,00,000/- Convertible Warrants. - Rs. 20,00,00,000/- *
5	Report filed for the Quarter ended	March 31, 2025
6	Monitoring Agency	Not Applicable
7	Monitoring Agency Name, if applicable	Not Applicable
8	Is there a Deviation / Variation in use of funds raised	Yes/No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
10	If Yes, Date of Shareholder Approval	Not Applicable
11	Explanation for the Deviation / Variation	Not Applicable
12	Comments of the Audit Committee after review	Not Applicable
13	Comments of the auditors, if any	Not Applicable
14	Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

*The minimum amount of Rs. 5,00,00,000/- (Rupees Five Crore), which is equivalent to 25 % (Twenty-Five Percent) of the Warrant Issue Price, has been received out of the total consideration of Rs. 20,00,00,000/- (Rupees Twenty Crore Only).

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Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Setting up Manufacturing Unit	Not Applicable	9,82,52,045	Not Applicable	7,26,48,278	NIL	Not Applicable
Development & Launch of New Products & Marketing of Existing and new products	Not Applicable	4,65,40,442	Not Applicable	83,09,876	NIL	Not Applicable
Valencia Online Platform	Not Applicable	51,71,160	Not Applicable	5,76,825	NIL	Not Applicable
General Corporate Purpose	Not Applicable	2,07,36,353	Not Applicable	1,06,70,480	NIL	Not Applicable
Total:	-	17,07,00,000	-	9,22,05,459	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

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For Valencia Nutrition Limited



Jay Shah
Whole-Time Director & CFO
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